

UZBEKISTAN INVESTMENT OUTLOOK 2023



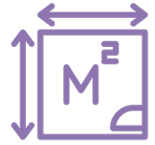
KEY DATA



East Asia + Southern Europe
Through China, Kyrgyzstan and
Uzbekistan



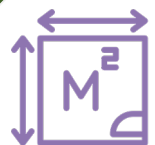
A strategic
position in
the middle of
Central Asia



448,9K km²
Area



**11 International
Airports**



36,1M
Population



8 000+ historical
monuments (**200+** of
them in the UNESCO
world cultural
heritage list)



Comfortable
living
conditions

LABOR FORCE

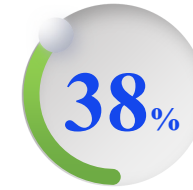
International universities



Pre-school



School



HEI

Enrolment
rate



209 higher education institutions (HEIs)



Level of enrollment in HEIs increased from 9% to 38%.



More than 1 mln students are studying in HEIs.

INFRASTRUCTURE & RESOURCES

NATURAL RESOURCES

RESOURCES	RANK IN THE WORLD	PROVEN RESERVES
 Gold	10	184 mln oz
 Natural Gas	19	1,87 trln m ³
 Copper	10	44,7 mln t
 Uranium	16	139,2 thous. t

13,7K
km



Total length of gas pipelines

4,7K
km



Total length of railway system

184K
km



Total length of roads

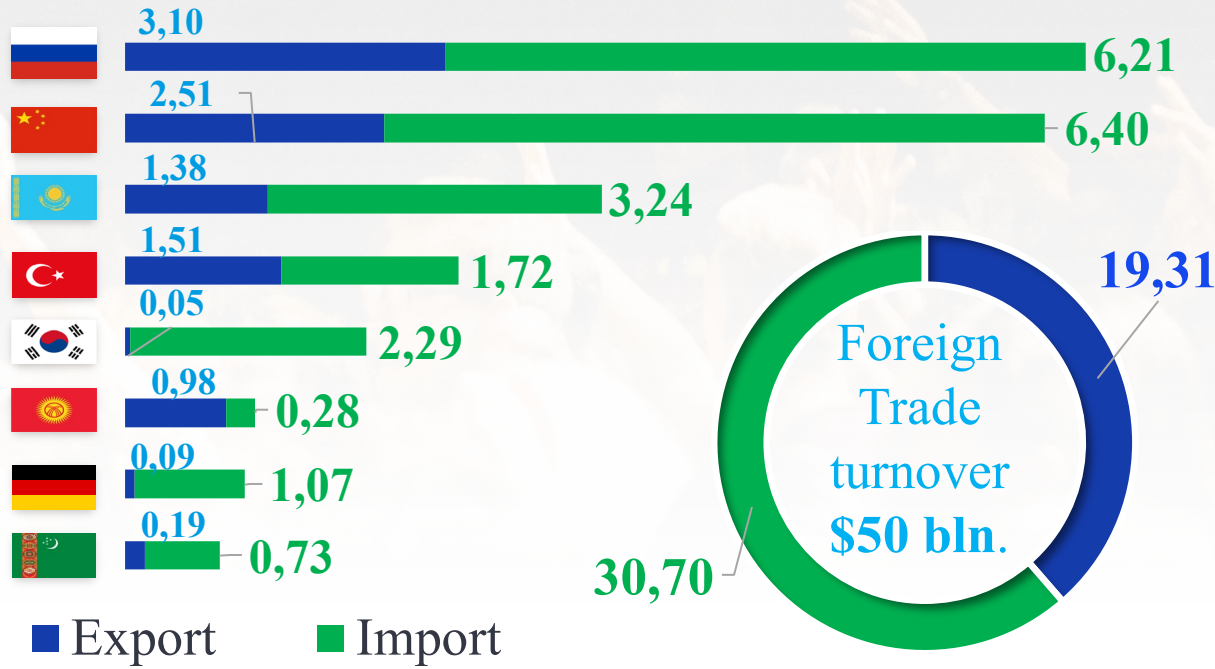
237K
km



Total length of power lines

ECONOMIC DATA

Main trade partners, bln \$



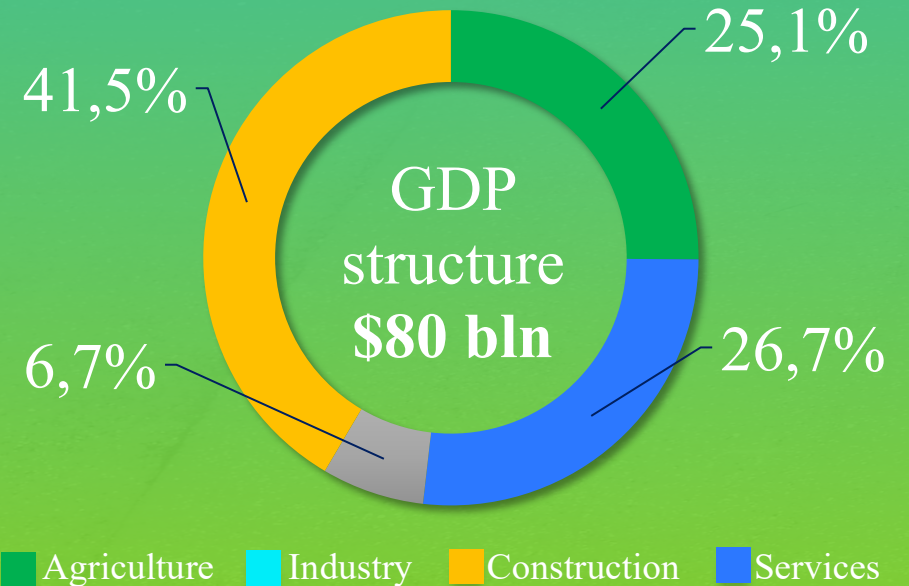
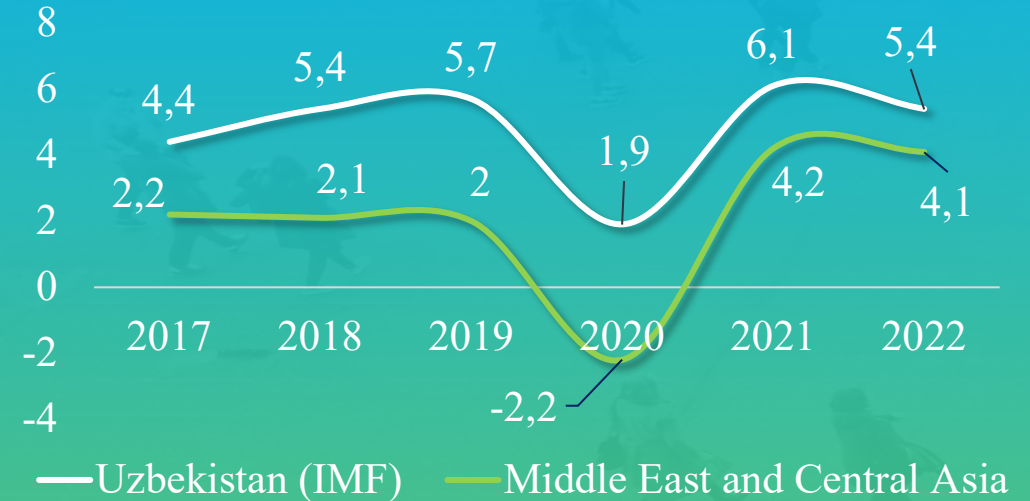
Current sovereign ratings

MOODY'S
Ba3 (stable)

STANDARD & POOR'S
BB- (stable)

FitchRatings
BB- (stable)

GDP GROWTH RATE, %



REFORMS OF THE PAST 5 YEARS

Economic development and liberalization

Ensuring the rule of law

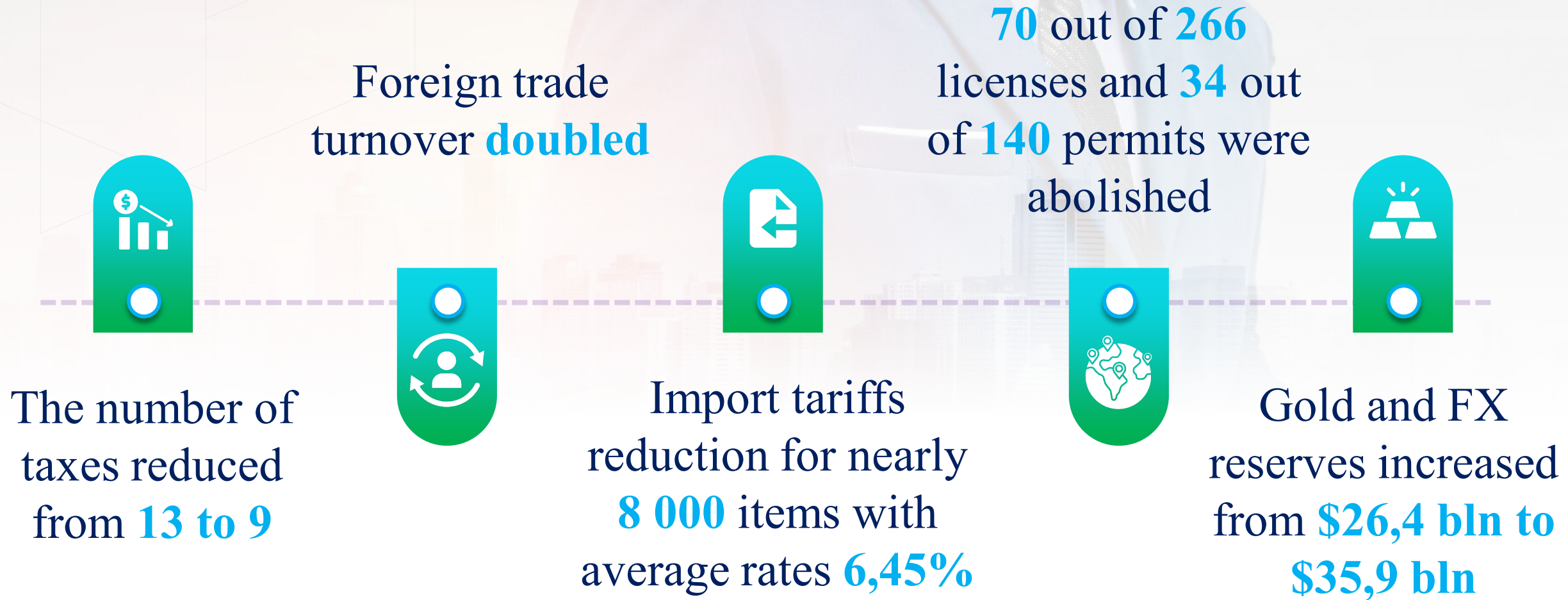
Improving the state and public construction

Reforms on judicial system

Ensuring security, interethnic harmony and tolerance



RESULTS OF REFORMS



GOALS OF DEVELOPMENT STRATEGY FOR 2022-2026

\$120 bln worth investment projects



Export expansion from 115 to 150 countries



“Green economy” strategy



2,5x Digital economy expansion



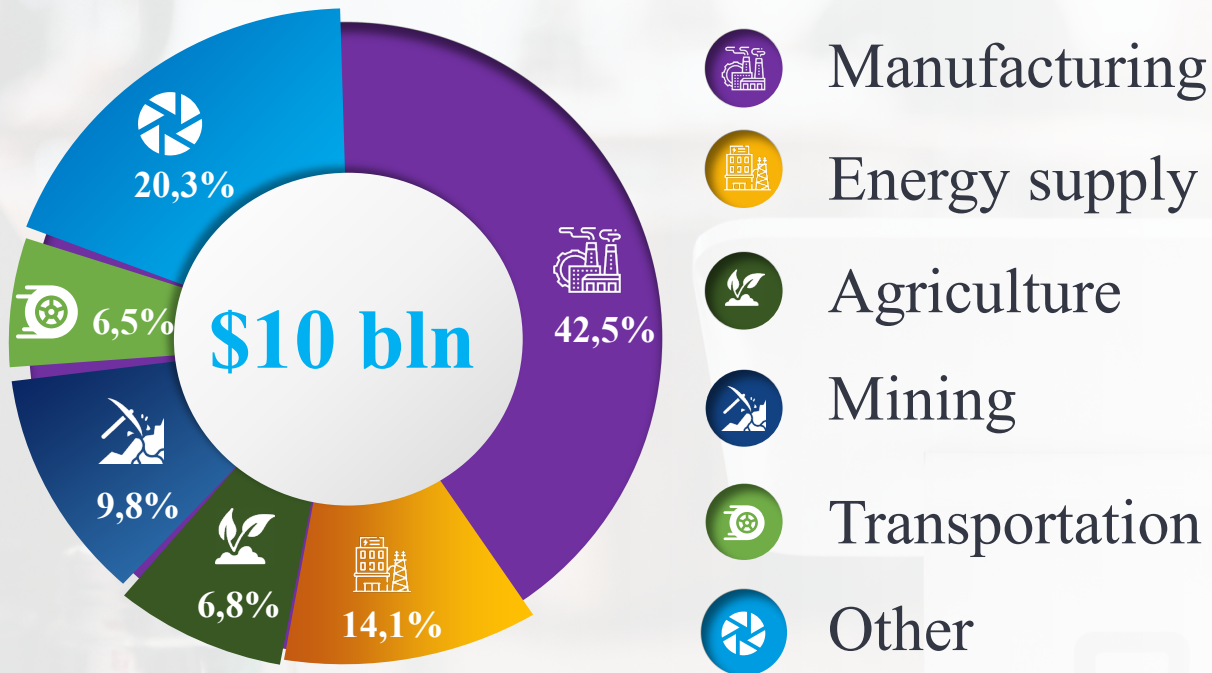
Digitalization level increase by at least 70%



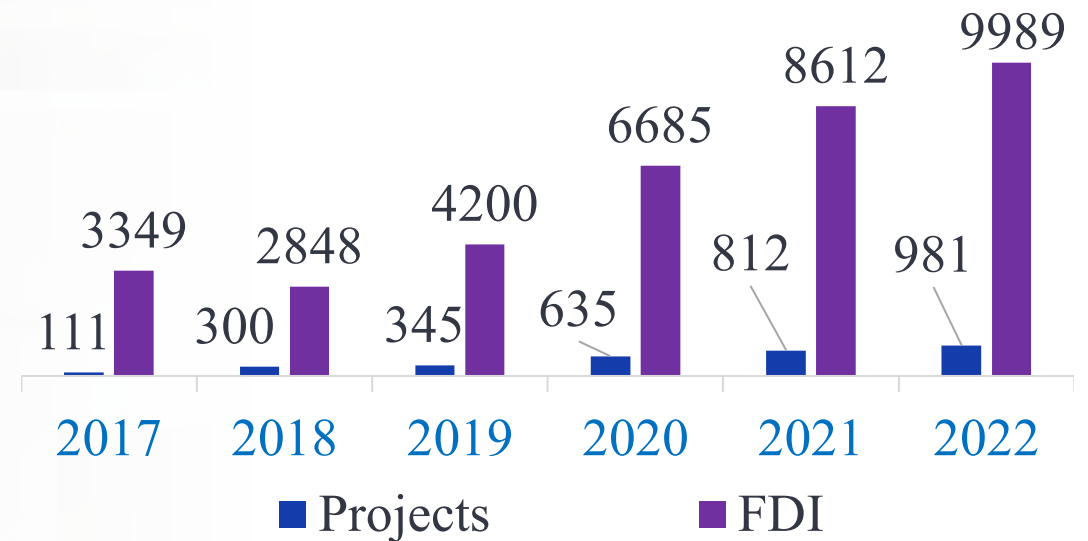
\$14 bln worth PPP projects



CURRENT FDI LANDSCAPE




FDI inflows, mln \$




FDI by countries 2022 (mln \$)







COMPETITIVE BUSINESS COSTS



	UZBEKISTAN	CIS
 Personal income tax	12% (flat)	12%
 Tax on profit	15%	17%
 Value added tax	12%	17.5%



	UZBEKISTAN	CIS
 Electricity, \$ per 1 kWh	0,05	0,05
 Water, \$ per m ³	0,06	0,07
 Natural gas, \$ per m ³	0,10	0,20
 Wage, \$	266	428

INCENTIVES

Enterprises with FDI* are exempt from paying

Tax exemptions in FEZs



○ 3 years for investment of \$0,3M – \$3M

○ 5 years for investment of \$3M – \$10M

○ 7 years for investment of \$10M+



○ 7 years for investment of \$5M – \$10M

○ 10 years for investment above \$10M



Tax on profit

○ 5 years for investment of \$3M – \$5M

○ 7 years for investment of \$5M – \$15M

○ 10 years for investment above \$15M

*Except Tashkent and Tashkent region

COMFORTABLE LIVING CONDITIONS

Family of four
estimated monthly
costs are **\$1 459**

Investment visa option
for you and family
members



Gastronomic, cultural
and sport tourism for
appropriate price

A single person
estimated monthly
costs are **\$404**

90+ countries with
visa-free regime

WHY INVEST IN UZBEKISTAN ?

DEVELOPING
INFRASTRUCTURE 



ACCESSIBILITY OF LOCAL
AND REGIONAL MARKETS

SKILLED & COMPETITIVE
LABOR FORCE 



COMPETATIVE COST
OF DOING BUSINESS

ECONOMIC
GROWTH 



LUCRATIVE
INCENTIVES

ABUNDANT NATURAL
RESOURCES 



POLITICAL STABILITY

GOVERNMENT
SUPPORT 



COMFORTABLE
LIVING CONDITIONS

10

Reasons to invest in
Uzbekistan



The Agency as a One-stop Shop:



Supports in finding appropriate location and land for your investment



Helps to organize your visit to Uzbekistan



Provides with general business, sectoral & investment climate information



Assists in timely resolution of emerging issues



Arranges meetings with governmental bodies and other local businessmen



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